



SOUTH AFRICAN IRON AND STEEL INSTITUTE

COSM TRUST

COSM Fund

The COSM Trust

The COSM Trust created a privately owned fund whose beneficiaries are the exporters of value-added steel products. The objective of the Trust is to promote the export of products of the secondary steel industry in South Africa.

Purpose of the COSM Fund

The purpose of the Fund is to promote the development of the secondary steel industry in South Africa, by means of various incentives, as an expanding market for locally produced primary steel products. This expanding market will enhance South Africa's foreign currency earnings and increase employment opportunities in general and the secondary steel industry's export potential in particular.

COSM Assistance

An exporter, situated in the Southern African Customs Union, who adds at least 20% in value to the material input cost of locally produced primary steel may claim assistance from the Fund. The current COSM assistance to exporters is R135 per ton (VAT exclusive) on the net steel content of the manufactured product (From 1 January 2005).

To claim from the Fund

An exporter must register with the Fund to be in a position to claim assistance from the Fund. The claimant has six months from the date of export of his value-added product to submit a claim for COSM assistance.

COSM Rules

The rules of the COSM Trust are available on our website.

Contributors to the Fund

The following primary steel producers contribute financially to the COSM Fund:

ArcelorMittal South Africa Ltd
Cape Gate (Pty) Ltd
Highveld Steel and Vanadium Corporation Ltd
Scaw Metals Group



SOUTH AFRICAN IRON AND STEEL INSTITUTE

COSM TRUST

Administrators

The Fund is administered and controlled by the South African Iron and Steel Institute. The COSM Committee governs the Fund.

COSM Trust trustees:

Mr Jaco Roux
Mr Johann Nel

COSM Committee Members:

Mr Jaco Roux	Chairman	ArcelorMittal South Africa Ltd
Mr Wally van Zyl		ArcelorMittal South Africa Ltd
Mr Xavier Coetzee		Cape Gate (Pty) Ltd
Ms Eileen Pretorius		Highveld Steel and Vanadium Corporation Ltd
Mr Chris Booysen		Scaw Metals Group
Mr Johann Nel	Secretary	SAISI

SAISI Administration Team:

Mr Johann Nel	Financial Manager
Ms Elizna Swart	Accountant
Ms Hannalie Reinecke	Financial Controller (Verification of claims)
Ms Adri Steenkamp	Financial Administrator (Processing of claims)
Ms Elaine Gunning	Financial Assistant (Registering of claims and concessions)

Correspondence should be addressed to:

The Secretary
Committee for Secondary Manufacture
PO Box 6318
PRETORIA
0001



COSM TRUST

COSM Frequently Asked Questions

How do I register as a COSM claimant?

Do I have to pay a registration fee?

Do I have to renew my COSM registration as a claimant?

What documentation is required to qualify as a complete claim? (Refer to rules for detail)

When can we start claiming?

Within what time frame must claims be submitted?

When will my claim be paid?

What payment method is used to pay claims?

What financial assistance is available on exports?

Which countries do not qualify for exports?

Who can claim from COSM?

Does SAISI pay concessions?

Where do I apply for concessions?

Where do I get a concession form?

Who can supply HS code information?

How do I register as a COSM claimant?

Submit the following completed registration documentation (Refer to rules for detail).

- ANNEXURE 5: Declaration by external authorised representative and a pro forma letter attached to Annexure 5 (where applicable).
- ANNEXURE 10: Claimant Registration form.
- ANNEXURE 11: Claimant product information.
- ANNEXURE 12: Agreement to VAT invoicing.
- ANNEXURE 13: Permission to verify documents at Customs and Excise.
- A copy of VAT registration certificate.

Please contact the SAISI office for additional assistance.

Do I have to pay a registration fee?

No, COSM claimant registration is free of charge.



SOUTH AFRICAN IRON AND STEEL INSTITUTE

COSM TRUST

Do I have to renew my COSM registration as a claimant?

No, you will remain a registered COSM claimant until you inform SAISI to terminate your COSM claimant registration.

What documentation is required to qualify as a complete claim? (Refer to rules for detail)

- Commercial invoice.
- A stamped DA 550 and/or DA 554 and/or SAD500 as well as a SARS release notification.
- Transport document (Bill of lading/Air way bill).
- ANNEXURE 1: Claim form for Value Added Export products
- ANNEXURE 2: Claim form for V A E of new filled drums.
- ANNEXURE 3: Claim form for V A E shipbuilding.
- ANNEXURE 4: Agreement to cession of claim (where applicable).
- ANNEXURE 6: Declaration of steel product (where applicable).
- ANNEXURE 7: Value added percentage calculation..
- ANNEXURE 9: Detail of steel purchased.

Please contact the SAISI office for additional assistance.

When can we start claiming?

After date of registration as a claimant.

Within what time frame must claims be submitted?

Within 6 months or 184 days after date of export.

When will my claim be paid?

Claims are treated on a first-in-first-out basis.

What payment method is used to pay claims?

Claims are paid by electronic transfer into the claimant's bank account.

What financial assistance is available on exports?

The current rebate is R135 per ton and is payable on the net steel content of the finished product.



COSM TRUST

Which countries do not qualify for exports?

All overland Africa exports, sea and/or air freight exports to Mozambique, Zimbabwe, Zambia and Malawi do not qualify.

Who can claim from COSM?

COSM recognises the actual exporter as the claimant except in instances where the right to claim is ceded.

Does SAISI pay concessions?

No, SAISI does not pay the concessions. The relevant Cosm member pays the concession. However, concessions from ArcelorMittal South Africa Ltd and/or Highveld Steel and Vanadium Corporation Ltd must be submitted with the relevant COSM claim.

Where do I apply for concessions?

You have to complete the application process with ArcelorMittal South Africa Ltd and/or Highveld Steel and Vanadium Corporation Ltd to qualify for a concession.

Where do I get a concession form?

You must first register with ArcelorMittal South Africa Ltd and/or Highveld Steel and Vanadium Corporation Ltd to qualify for a concession and to obtain a concession form. (V225 form for ArcelorMittal South Africa Ltd; HSSM001 form for Highveld Steel)

Who can supply HS code information?

Verify statistical code (HS code) with our information department. Contact person Mr Abrie Audie tel: +27 (12) 320 2450



SOUTH AFRICAN IRON AND STEEL INSTITUTE

COSM TRUST

Contact Details

Telephone: +27 12 320 2450
Facsimile: +27 12 320 1150/2456
E-mail: saisi@saisi.co.za

Physical Address

SAAU Building
21 st Floor
c/o Andries & Schoeman streets
Pretoria
South Africa

Postal Address

PO Box 6318
Pretoria
0001
South Africa

Secretary General

Vacant

**Manager: Strategic Trade
Development**

Vacant

Acting Secretary General

Mr Johann Nel
Email: johannn@saisi.co.za

Information Specialist

Mr Abrie Audie
Email: abriea@saisi.co.za

Information Specialist

Ms Hannetjie du Toit
Email: hannetjie@saisi.co.za

Receptionist

Ms Susan Selai (Temporary)
Email: susans@saisi.co.za

Accountant

Ms Elizna Swart
Email: elizna@saisi.co.za

Financial Controller

Ms Hannalie Reinecke
Email: hannalie@saisi.co.za

Financial Administrator

Ms Adri Steenkamp
Email: adris@saisi.co.za

Financial Assistant

Ms Elaine Gunning
Email: elaineg@saisi.co.za