



## **SOUTH AFRICAN IRON AND STEEL INSTITUTE**

### **COSM TRUST**

### **COSM Fund**

#### **The COSM Trust**

The COSM Trust created a privately owned fund whose beneficiaries are the exporters of value-added steel products. The objective of the Trust is to promote the export of products of the secondary steel industry in South Africa.

#### **Purpose of the COSM Fund**

The purpose of the Fund is to promote the development of the secondary steel industry in South Africa, by means of various incentives, as an expanding market for locally produced primary steel products. This expanding market will enhance South Africa's foreign currency earnings and increase employment opportunities in general and the secondary steel industry's export potential in particular.

#### **COSM Assistance**

An exporter, situated in the Southern African Customs Union, who adds at least 20% in value to the material input cost of locally produced primary steel may claim assistance from the Fund. The current COSM assistance to exporters is R135 per ton (VAT exclusive) on the net steel content of the manufactured product (From 1 January 2005).

#### **To claim from the Fund**

An exporter must register with the Fund to be in a position to claim assistance from the Fund. The claimant has six months from the date of export of his value-added product to submit a claim for COSM assistance.

#### **COSM Rules**

The rules of the COSM Trust are available on our website.

#### **Contributors to the Fund**

The following primary steel producers contribute financially to the COSM Fund:

ArcelorMittal South Africa Ltd  
Cape Gate (Pty) Ltd  
Highveld Steel and Vanadium Corporation Ltd  
Scaw Metals Group



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## COSM TRUST

### Administrators

The Fund is administered and controlled by the South African Iron and Steel Institute. The COSM Committee governs the Fund.

### COSM Trust trustees:

Mr Jaco Roux  
Mr Johann Nel

### COSM Committee Members:

Mr Jaco Roux	Chairman	ArcelorMittal South Africa Ltd
Mr Wally van Zyl		ArcelorMittal South Africa Ltd
Mr Xavier Coetzee		Cape Gate (Pty) Ltd
Ms Eileen Pretorius		Highveld Steel and Vanadium Corporation Ltd
Mr Chris Booysen		Scaw Metals Group
Mr Johann Nel	Secretary	SAISI

### SAISI Administration Team:

Mr Johann Nel	Financial Manager
Ms Elizna Swart	Accountant
Ms Hannalie Reinecke	Financial Controller (Verification of claims)
Ms Adri Steenkamp	Financial Administrator (Processing of claims)
Ms Elaine Gunning	Financial Assistant (Registering of claims and concessions)

### Correspondence should be addressed to:

The Secretary  
Committee for Secondary Manufacture  
PO Box 6318  
PRETORIA  
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