



COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE

**RULES GOVERNING THE FINANCIAL ASSISTANCE
 TO COSM REGISTERED EXPORTERS**

INDEX

PARAGRAPH	PAGE
1. PURPOSE OF THE FUND	2
2. FUNDING	2
3. DEFINITIONS	3
4. EXPORTERS QUALIFYING FOR ASSISTANCE	5
5. EXPORTING TERRITORIES THAT QUALIFY FOR ASSISTANCE	5
6. PRODUCTS THAT QUALIFY FOR ASSISTANCE	5
7. PRODUCTS THAT DO NOT QUALIFY FOR ASSISTANCE	6
8. CLAIM SUBMISSION QUALIFYING PERIOD	7
9. GENERAL NOTES	7
10. TAX	8
11. AMENDMENTS OR TERMINATION	8
12. REGISTRATION	8
13. CLAIMS – EXPORT DOCUMENTS	9
14. CLAIMING PROCEDURE FOR VALUE ADDED PRODUCTS	10
15. CLAIMING PROCEDURE FOR NEW FILLED DRUMS	11
16. CLAIMING PROCEDURE FOR LOCAL SHIPBUILDING	12
 ANNEXURES	
ANNEXURE 1	- Claim form for value added iron and steel products
ANNEXURE 2	- Claim form for new filled drums fabricated from steel
ANNEXURE 3	- Claim form for local shipbuilding
ANNEXURE 4	- Agreement to cession of claim
ANNEXURE 5	- Declaration by external authorised representative Pro Forma Letter (Attached to Annexure 5)
ANNEXURE 6	- Declaration of steel product
ANNEXURE 7	- Value added percentage calculation
ANNEXURE 8	- Application for Project Registration
ANNEXURE 9	- Detail of steel purchased
ANNEXURE 10	- Claimant Registration form
ANNEXURE 11	- Claimant product information
ANNEXURE 12	- Agreement to VAT invoicing
ANNEXURE 13	- Permission to verify documents at Customs and Excise
ANNEXURE 14	- Affidavit – Declaration of last DA 554

**COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE**

**RULES GOVERNING THE FINANCIAL ASSISTANCE
TO COSM REGISTERED EXPORTERS**

1. PURPOSE OF THE FUND

The purpose of the Fund of the COSM Trust administered by the South African Iron and Steel Institute is to promote the development of the value added steel processing industry in South Africa.

The purpose is achieved by means of various incentives to expand the market for locally produced primary steel products to:

- enhance South Africa's foreign currency earnings,
- increase employment opportunities in general and
- increase the value added steel industry's export potential in particular.

2. FUNDING

The COSM Trust is a privately funded trust. The contributors to the fund of the COSM Trust are participating South African primary carbon steel producers being:

**Cape Gate (Pty) Ltd
Highveld Steel & Vanadium Ltd
Mittal Steel SA Ltd
Scaw Metals Group**

The fund is administered by the South African Iron and Steel Institute and controlled by the trustees of the COSM Trust.

The COSM rules regarding financial assistance are determined and maintained by the representatives of the contributors.

Correspondence should be addressed to:

**The Secretary
Committee for Secondary Manufacture
P O Box 6318
PRETORIA
0001**

Contact details:

Financial Manager	(012) 320 2450
Financial Controller (Verification of claims)	(012) 320 2650
Financial Administrator (Processing of claims)	(012) 320 2651
Financial Assistant (Claim registration and concessions)	(012) 320 2450

Note: The names and email addresses of the persons appointed in these posts are available on SAISI website - link: www.saisi.co.za/contact.php

COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE

**RULES GOVERNING THE FINANCIAL ASSISTANCE
TO COSM REGISTERED EXPORTERS**

3. DEFINITIONS

3.1 Definition of assistance

The assistance is defined as the Rand per ton amount (excluding VAT) paid on the South African produced primary net steel content of the exported products.

Currently R135-00 per ton (VAT exclusive).

3.2 Definition of mass¹⁾

Net mass = Mass of the South African steel content of the final product ex factory gate (excluding any coating)

Product gross mass = Ex factory gate mass (including coating, galvanising and packaging)

Tare mass = Empty mass of container or other packaging that the product could be placed into

Gross mass = Product gross mass + tare mass + packaging

3.3 Definition of FOB value (Refer to example)²⁾

FOB value = Product cost + Other costs

The following is included in FOB value

1) Product cost

Product input materials cost (Steel producers/merchant selling price)

+ Conversion costs

+ Profit

= Product value ex factory gate

2) Other costs

Certificate of origin cost

Container cost

Documents cost

Export duty charges

Harbour handling charges

Insurance cost to harbour

Loading charges

Packaging costs

Transport costs

= FOB value

¹⁾ Trading Words and Phrases by Phill Doran, first edition 15th July 2004, published by Freight Training (Pty) - Page 135

²⁾ Export Issues for Entrepreneurs by Andre Gouws, first edition 2004, published by Juta and Co Ltd - Page 141

**COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE**

**RULES GOVERNING THE FINANCIAL ASSISTANCE
TO COSM REGISTERED EXPORTERS**

3.4 Project definition

A project is defined by virtue of a contract stipulating the supply of goods/materials/products for **building/erection** over a period longer than six months. (i.e. the erection of mines/buildings or similar projects)

Excluded:

The following does not constitute a project.

The **supply** of goods/products over a period of more than six months (i.e. An order for the delivery of 1.5 million desks and because of production capacity only 100 000 can be supplied per month)

3.4.1 Application to register a project

Annexure 8 should be completed with detailed information regarding an awarded contract.

The COSM trustees will consider project registration applications and registration will be at their discretion.

3.5 Partial claim / Part shipment claim definition

A partial claim is defined as an export where the exporter, recognised as the actual claimant, claims a certain portion of the total net tonnage. The remainder of the tonnage is then ceded to a cessionary. (See Annexure 4) The tonnage ceded should be indicated and allocated with a HS Code (Tariff heading).

The exporter should indicate on Annexure 1 that he is submitting a partial claim. A split regarding the gross tonnage, product gross tonnage, net steel tonnage and FOB value should be made accordingly. (Refer Annexure 1)

3.6 Definition of value added percentage

The value added percentage is defined as the difference between the FOB value per ton (B) and the net input cost of steel per ton (A) expressed as a percentage of the net input cost of steel per ton. (Refer Annexure 7)

**COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE**

**RULES GOVERNING THE FINANCIAL ASSISTANCE
TO COSM REGISTERED EXPORTERS**

4. EXPORTERS QUALIFYING FOR ASSISTANCE

The COSM Trust provides financial assistance to exporters of value added products under the following conditions:

- The article(s) exported should be manufactured from South African rolled and/or drawn primary steel.
- Value addition and the exporter's manufacturing facilities must be within the Southern African Customs Union (SACU), i.e. the Republic of South Africa, Botswana, Lesotho, Namibia and Swaziland.
- A minimum of 20% added value to the net steel input material should be attained.
- The products/goods should leave the borders of SACU.
- Proof of foreign currency earnings should be submitted.
- Exporters must be registered with the COSM Trust.
- Exporters must adhere to the COSM rules, procedures and conditions.

NOTE: A claimant can be an entity or person which becomes entitled to claim by way of cession. (Refer paragraph 9d).

5. EXPORTING TERRITORIES THAT QUALIFY FOR ASSISTANCE

Exports to a geographical area outside the Southern African Customs Union qualify for the assistance except for the following exclusions.

Exclusions

1. All overland exports
2. Sea- and/or air freight exports to Mozambique, Zimbabwe, Zambia and Malawi.

6. PRODUCTS THAT QUALIFY FOR ASSISTANCE

Products manufactured from primary carbon steel of South African origin, on which the COSM fund obtains its levy income, qualify for assistance if claims are submitted in accordance with these COSM rules.

**COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE**

**RULES GOVERNING THE FINANCIAL ASSISTANCE
TO COSM REGISTERED EXPORTERS**

7. PRODUCTS THAT DO NOT QUALIFY FOR ASSISTANCE

The following products do not qualify for assistance:

- a) Blooms, billets and slabs supplied ex local steel producers and ex imports for re-rolling in the works by participating primary steel producers.
- b) Primary steel products (i.e. sheets, coils and profiles)
- c) Products manufactured from :
 - Castings
 - Reinforcing steel
 - Stainless Steel
 - Tinplate
 - Forgings, inclusive of forged grinding media
- d) Other:
 - Primary steel products to which limited value has been added by means of cutting, slitting, drilling, bending and coating of primary steel products
 - Products available on the price list of a SAISI member
 - Value added products produced from primary steel on which no COSM levy was paid
 - Products exported overland by road and rail transport

QUALIFYING HARBOURS AND AIRPORTS.

Assistance is paid on sea-born exports via designated harbours and on exports via air transport

Designated harbours:

Cape Town
Durban
East London
Port Elizabeth
Richards Bay
Saldanha Bay
Walvis Bay

Designated airports:

Johannesburg International Airport
Port Elizabeth International Airport
Durban International Airport
Cape Town International Airport

REVISION NO. 13

REVISED : 1 August 2006

Source: <http://www.saisi.co.za/cosmrules.php>

**COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE**

**RULES GOVERNING THE FINANCIAL ASSISTANCE
TO COSM REGISTERED EXPORTERS**

8. CLAIM SUBMISSION QUALIFYING PERIOD

Claims for assistance will only be accommodated if claims are submitted **not later than six months (184 days) after the date of shipment.**

9. GENERAL NOTES

a. **Claimant**

The actual exporter is recognised as the claimant from the COSM Trust unless the claim has been ceded.

b. **Procedures**

Only claims on which the prescribed procedures have been adhered to will be entertained.

c. **Cession (Annexure 4)**

Payment of assistance to a party other than the exporter will be made if the cession is substantiated. Claimants are obliged to complete a cession agreement (Annexure 4) for each ceded claim. All original supporting export documentation must be supplied to the party to whom the entitlement has been ceded.

A cession can also be applicable to a partial claim / part shipment claim.

The cession (Annexure 4) must be completed to indicate the relevant DA 550 number, tariff classification code and corresponding ceded tonnage. The cession must be sign by both parties.

The Administrators will not act as arbitrators in any disputes between parties as far as cession agreements are concerned.

d. **External Authorised Representative (Annexure 5)**

In the event of a third party being designated and authorised by a claimant to prepare and submit claims on his behalf, a declaration signed by such a designated and authorised third party must accompany **each** claim. The appointment must be substantiated by a completed appointment letter. (Refer to Annexure 5)

e. **Audit**

The COSM Trust reserves the right to audit all export documents pertaining to COSM claims.

**COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE**

**RULES GOVERNING THE FINANCIAL ASSISTANCE
TO COSM REGISTERED EXPORTERS**

f. **Verification of export documents**

The COSM trustees reserve the right to verify documents at Customs and Excise. (Refer Annexure 13)

10. **TAX**

10.1 **Income Tax**

The assistance is tax free in terms of the Income Tax act Art. 10(1)(zA)

10.2 **Value Added Tax (VAT)**

All South African VAT registered claimants will be paid an additional amount, being VAT, at the prevailing South African VAT rate. Payment of VAT will be included with claim payments on claims submitted subsequent to the notification to SAISI of VAT registration.

11. **AMENDMENTS OR TERMINATION**

Notice of amendments to the rules or termination of the COSM Trust will be given with a minimum of 3 months notice.

12. **REGISTRATION**

12.1 Value added export claims will be entertained by the COSM Trust subsequent to the registration of the company or entity.

12.2 The following annexures should be completed and submitted:

Annexure 10 – Claimant registration form

Annexure 11 – Claimant product information

Annexure 12 – Agreement to VAT invoicing

Annexure 13 – Permission to verify documents at Customs and Excise

A copy of the company's/entity's VAT registration certificate (VAT103) should be attached to the claimant registration form (Annexure 10).

It is the claimant's responsibility to inform SAISI of any changes in:

- a. **Company details**
- b. **Company bank details (on company letterhead)**
- c. **Change of VAT status**
- d. **Contact details**
- e. **Change of authorised representative**

The COSM Trust will not be held liable if the abovementioned are incorrect or not updated.

REVISION NO. 13

REVISED : 1 August 2006

Source: <http://www.saisi.co.za/cosmrules.php>

**COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE**

**RULES GOVERNING THE FINANCIAL ASSISTANCE
TO COSM REGISTERED EXPORTERS**

12.2.1 Claimant product information (Annexure 11)

The exporter must disclose his export product range with the applicable tariff classification codes to the COSM Trust by completing the Annexure 11.

12.2.2 Agreement to VAT invoicing (Annexure 12)

The agreement permitting the COSM Trust to do invoicing of the COSM rebate on behalf of a claimant should be completed and signed by the Owner / Director / Member / Senior person with management responsibility.

In terms of Practice note 2 of the VAT Act the claimant needs to provide the COSM Trust with a written confirmation that the claimant will comply with the requirements of Practise note 2 of the said act.

12.2.3 Permission to verify documents at Customs and Excise (Annexure 13)

Claimants must complete Annexure 13 and it must be signed by the Owner / Director / Member / Senior person with management responsibility.

13. CLAIMS

13.1 Documents required for processing a consignment for value added products, new filled drums and shipbuilding

The following **original documents** should be submitted in support of a claim.

- Applicable claim form (Annexure 1, Annexure 2 or Annexure 3)
- Bill of Entry Export (DA 550) or Customs Declaration form (SAD 500)
Customs exporters code must be disclosed on the DA 550 or DA 554 (VOC) or SAD 500
The physical address of the exporter and consignee must be disclosed on the DA 550 or DA 554 (VOC) or SAD 500
NB: In situations where a DA 554 "Voucher of Correction" (VOC) is submitted, the original DA 550's or SAD 500 must be attached to the VOC.
- A SARS Release Notification must be submitted with the DA550 or DA 554 or SAD 500 if the DA 550 or DA 554 or SAD 500 is not marked (stamped or numbered). **A SARS Release Notification without a DA 550 or DA 554 or SAD 500 will not be acceptable.**
- An Affidavit (Annexure 14) stating that this particular DA 554 (VOC) is the last Voucher of Correction according to the claimant's information, must be submitted. If a necessary change warrants another VOC to be issued after the initial affidavit date then the claimant is required to replace the previous affidavit.

COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE

**RULES GOVERNING THE FINANCIAL ASSISTANCE
TO COSM REGISTERED EXPORTERS**

- An Exchange Control Declaration: Form F178. The FOB value must correspond with the FOB value on the DA 550 or DA 554 or SAD 500
- Proof of export, being:
 - Bill of Lading or,
 - Mate's receipt or,
 - Airway Bill
 - The above mentioned documents must be signed by the shipping agent.
 - A foreign exchange contract should be submitted if prices are quoted CIF or C&F,
 - Proof of shipping and insurance costs must be provided if prices are quoted CIF or C&F
- A commercial invoice
- An affidavit (Refer on Annexure 1)
- A declaration of steel product (Annexure 6) where applicable
- The calculation of the average price of primary steel input and value added percentage (Annexure 7)
- A cession where applicable (Declaration of mass ceded) (Annexure 4)

- Notes:**
1. **The documents must be original and eligible**
 2. **Each consignment must be supported by all required documents. Claims will not be entertained because of incompleteness or omissions. Incomplete claims will be returned to the claimant.**
 3. **V225 (Mittal) / HSSM (Highveld Steel) Reconciliation of price concession forms should, where applicable, accompany the above documents.**

14. **CLAIMING PROCEDURE FOR VALUE ADDED PRODUCTS**

This claiming procedure is in respect of assistance for the export of value added products manufactured from South African steel.

- Complete Annexure 1
- Ensure that the Annexure discloses the following information
 - The exporter's customs code number
 - The name of the exporter
 - The name of the claimant
 - The consignment number (sequential consignment number as reference to track consignments (i.e. Invoice number)
 - The final destination (country to where products were exported)
 - The DA 550 or DA 554 or SAD 500 number (the Customs issued number)
 - Indication if SARS Release Notification is attached
 - The tariff classification code (Harmonised System Code)
 - Indication if claiming partially (Refer 3.4)
 - The gross mass (Refer paragraph 3.2)
 - The tare mass (Refer paragraph 3.2)

REVISION NO. 13

REVISED : 1 August 2006

Source: <http://www.saisi.co.za/cosmrules.php>

**COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE**

**RULES GOVERNING THE FINANCIAL ASSISTANCE
TO COSM REGISTERED EXPORTERS**

- The product gross mass (Refer paragraph 3.2)
- The net mass (Refer paragraph 3.2)
- The FOB value (Refer paragraph 3.3)

- The Annexure should be signed by an authorised person and be certified by a Commissioner of Oaths.
- Substantiate each consignment with proof of export documentation as listed in 13.1
- Submit within 6 months after export date

15. **NEW FILLED DRUMS**

This claiming procedure is in respect of assistance for the export of new filled drums fabricated from South African steel.

15.1 **Documents required for processing a consignment for new filled drums**

As listed in paragraph 13.1

Additional to 13.1 for new filled drums

- Submit an affidavit of the drum manufacturer

15.2 **Claim procedure for new filled drums**

- Complete Annexure 2
 - Ensure that the Annexure disclose the following information
 - The name of the exporter
 - The exporter's customs code number
 - The name of the claimant
 - The consignment number (sequential consignment number as reference to track consignments (i.e. Invoice number)
 - The DA 550 / DA 554/SAD 500 number (the Customs issued number)
 - Tariff classification code – Standard code for drums - 73101000
 - The final destination (country to where drums were exported)
- Drum specifications
- The type of steel used
 - The size of the drum (mm)
 - The capacity of the drum (litres)
- Drum thickness of:
- The body (mm)
 - The top (mm)
 - The bottom (mm)
- The net mass of the steel content per drum (kg) as declared on drum manufacturers affidavit
 - The number of drums exported
 - The net mass (Net mass = number of drums x net kg)
 - The gross mass (the gross mass will be equal to the net mass)

REVISION NO. 13

REVISED : 1 August 2006

Source: <http://www.saisi.co.za/cosmrules.php>

**COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE**

**RULES GOVERNING THE FINANCIAL ASSISTANCE
TO COSM REGISTERED EXPORTERS**

- Calculate the FOB value per ton as follows

FOB value per ton = Number of drums x net mass (kg) x FOB applicable to port of loading (Refer to drum manufacturer's affidavit) ÷ 1000

The Annexure should be signed by an authorised person and be certified by a Commissioner of Oaths.

- Substantiate each consignment with proof of export documentation as explained in 13.1
- Submit within 6 months after export date

15.3 Drum information – Affidavit content

The affidavit should disclose the following information:

- The type of drum
- Type of steel
- The actual size
- The capacity
- The thickness of the top
- The thickness of the bottom and
- The thickness of the body
- The average net mass per kg of the said container
- FOB value relating to port of loading is only valid for a period of 6 to 12 months

The affidavit must be signed by the drum manufacturer, authenticated with a company stamp and dated.

16. LOCAL SHIPBUILDING

This claiming procedure is in respect of assistance paid on the use of South African steel in the construction or repair of foreign owned or registered ships.

16.1 Documents required for processing a consignment for shipbuilding

As listed in paragraph 13.1

Additional to 13.1 for shipbuilding:

- Submit proof of foreign currency income when paid by local agent in local currency

**COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE**

**RULES GOVERNING THE FINANCIAL ASSISTANCE
TO COSM REGISTERED EXPORTERS**

Claim procedure for shipbuilding

- Complete Annexure 3
- Ensure that the annexure discloses the following information
 - The exporters customs code number
 - The name of the exporter
 - The name of the claimant
 - The claimants contract number (to reference and track consignments
 - The name of the ship
 - The name of the registered owner of the ship
 - The country where the ship is registered
 - The invoice date
 - The invoice value
 - The gross mass of the steel used
 - The net mass of the steel used
 - The bank deposit slip number or proof of electronic transfer or F178
- The Annexure should be signed by an authorised person and be certified by a Commissioner of Oaths.
- Substantiate each consignment with proof of export documentation as explained in 13.1
- Submit within 6 months after export date



COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE
CLAIM FORM FOR VALUE ADDED IRON AND STEEL PRODUCTS

EXPORTER'S NAME: _____

CLAIMANT'S NAME: _____

EXPORTER'S CUSTOMS CODE NUMBER: _____

Table with 11 columns: COLUMN 1 (Consignment number), COLUMN 2 (Final Destination), COLUMN 3 (DA 550 / DA 554 / SAD 500 no.), COLUMN 4 (SARS Release Notification), COLUMN 5 (Tariff heading), COLUMN 6 (Claiming Partially), COLUMN 7 (Gross mass), COLUMN 8 (Tare mass), COLUMN 9 (Product Gross mass), COLUMN 10 (Net mass), COLUMN 11 (Customs Export value). Includes a 'TOTAL' row at the bottom.

AFFIDAVIT

I _____, being * Owner / Director / Senior Person with Management Responsibility hereby declare under oath that:

- a) the net mass (column 10) for each consignment does not include the container mass (tare mass)
b) the information contained in the above claim is true and correct in all respects;
c) the total net steel content above excludes any packing, strapping, coatings and other material that is not steel;
d) the net steel content of the exported products consist of South African produced rolled and drawn primary steel;
e) the certified conversion percentage as added value to the products manufactured in SA Customs Union and exported (as set out in annexure 7) is 20% and more
f) the exported products were exported for the first time;
g) the exported products have not been returned to South Africa;
h) the exported product's net mass contains no imported steel;
i) the exported products contain steel bought from _____
j) I grant permission to the COSM Trust to audit any claim

Signed _____ Date _____ Commissioner of Oaths _____ Date _____

* Delete that which is not applicable



**COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE
CLAIM FORM FOR NEW FILLED DRUMS FABRICATED FROM STEEL**

EXPORTER'S NAME: _____

CLAIMANT'S NAME: _____

EXPORTER'S CUSTOMS CODE NUMBER: _____

EXPORTED PRODUCT					DRUM SPECIFICATIONS:			THICKNESS OF:			Net steel per drum (kg)	EXPORTED PRODUCT			
Consign-ment Number	DA550/ DA554/ SAD 500 No	SARS Release Notifi- Cation Y = Yes N = No	Tariff Heading	Final destination	Type of Steel used	Size (mm)	Capacity (Litres)	Body (mm)	Top (mm)	Bottom (mm)		Number of drums Exported	Gross mass (ton)	Net Mass (ton)	FOB As per Certified Affidavit
TOTAL															

AFFIDAVIT

I _____, being *Owner / Director / Senior person with management responsibility hereby declare under oath that:

- a) the information contained in the above claim is true and correct in all respects;
- b) the total net steel content above excludes any packing, coatings and other material that is not steel;
- c) the net steel content of the exported product consist of South African produced rolled and drawn primary steel;
- d) the certified conversion percentage as added value to the product manufactured in SA Customs Union and exported is 20% and more;
- e) the exported products were exported for the first time;
- f) the exported products have not been returned to South Africa;
- g) the exported product's net mass contains no imported steel;
- h) the exported products contain steel bought from _____
- i) I grant permission to the COSM Trust to audit any claim

Signed _____ **Date** _____ **Commissioner of Oaths** _____ **Date** _____

*Delete that which is not applicable



**COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE
CLAIM FORM FOR LOCAL SHIPBUILDING**

EXPORTER'S NAME: _____

CLAIMANT'S NAME: _____

EXPORTERS CUSTOMS CODE NUMBER: _____

Consignment / Claimant's contract number	Ship's name	Registered owner of ship	Country where ship is registered	INVOICE		STEEL USED		Proof of currency earned
				Date	Value	Gross mass (ton)	Net mass (ton)	Bank deposit slip number / Proof of electronic transfer / F178
				TOTAL				

AFFIDAVIT

I _____, being * Owner / Director/ Senior person with management responsibility hereby declare under oath that:

- a) the information contained in the above claim is true and correct in all respects;
- b) the total gross steel content has been drawn against/issued by our stores/stockyard;
- c) the net steel content of the exported products consist of South African produced rolled and drawn primary steel;
- d) the certified conversion percentage as added value to the primary steel used in SA Customs Union is 20% and more;
- e) the exported products were exported for the first time;
- f) the exported products have not been returned to South Africa;
- g) the exported product's net mass contains imported steel
- h) the exported products contain steel bought from _____
- i) I grant permission to the COSM Trust to audit any claim

Signed _____ **Date** _____ **Commissioner of Oaths** _____ **Date** _____

*Delete that which is not applicable



**COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE**

AGREEMENT TO CESSION OF CLAIM

NB. To be completed by both the cedent and the cessionary

1. CEDENT (ASIGNOR)

I, the undersigned, in my capacity as *Public Officer/Chief Executive/Proprietor/Partner of

.....

hereby declare that-

- a) this *company/firm/individual/concern has the right to claim from COSM by virtue of its ownership of the exported goods which are listed in the attached claim;
- b) I have provided the cessionary with the necessary documents to claim;
- c) the right to claim COSM benefits in respect of the products listed on the attached claim has been ceded to –

.....

DA550 AND/OR DA554/SAD 500	TARIFF HEADING	CEDED TONNAGE TO BE CLAIMED
1)		
2)		
3)		
4)		
5)		
6)		
7)		
8)		
9)		
10)		

- d) this *company/firm/individual/concern exported the goods listed in the attached claim to a qualifying country for COSM purposes;
- e) this *company/firm/individual/concern completed the required export documentation (DA550, F178, Commercial Invoice, Bill of Lading) and provided the recipient of the cession with the originals.
- f) this company/firm/individual/concern undertakes not to lodge a claim to the COSM Trust for the goods listed in the attached claim.

NAME (In blockletters):

.....

SIGNATURE:

DATE:

*(Delete which is not applicable)

2. CESSIONARY (RECIPIENT OF CESSION)

I, the undersigned, in my capacity as *Public Officer/Chief Executive/Proprietor/Partner of

.....
hereby declare -

that the right to claim COSM benefits in respect of the products listed on the attached claim form has been ceded to this *company/firm/individual/concern by virtue of it -

- i) *being the *manufacturer/partial manufacturer of the product(s) exported;
- ii) having arranged the entire export transaction and having completed the export documentation without being a commission agent;

NAME (In block letters):

.....

SIGNATURE:

DATE:

*(Delete which is not applicable)



**COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE**

**DECLARATION BY EXTERNAL AUTHORISED REPRESENTATIVE
ACTING ON BEHALF OF THE CLAIMANT**

I (full name)
of the following address:

.....

.....
hereby declare in my capacity as -

..... of

..... (company's name) that -

a) I have been appointed in terms of a letter dated
to prepare and submit the attached claim on behalf of -

.....

b) I have fully acquainted myself with the rules of the COSM Trust and that the
attached claim is submitted in accordance with these rules

c) I accept full co-responsibility for any errors, omissions and mis-
representations that might come to light in the processing and verification of
this claim.

SIGNATURE:

DATE:

PRO FORMA LETTER

The Secretary
South African Iron and Steel Institute
Committee for Secondary Manufacture
PO Box 6318
PRETORIA
0001

Dear Sir

APPOINTMENT OF AS EXTERNAL AUTHORISED REPRESENTATIVE

**I herewith appoint
as the external authorised representative for the preparation and submission of
claims to the COSM Trust with effect from This
appointment will remain in effect until further notice.**

**I herewith grant permission to the appointed representative to sign the claims on the
company's/firm's behalf.**

**I/we acknowledged that claims submitted in terms of this appointment shall be
accompanied by the Sworn Affidavit called for in Annexure 1 or 2 or 3.**

**I/we acknowledged that it remains the prerogative of the Administrators to consult
with me directly in respect of any aspect including any disputes arising from the
submission of my company's/firm's claims.**

Yours faithfully

.....
Signature

.....
Capacity



**COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE**

DECLARATION OF STEEL PRODUCT

I, _____, being the *Owner / Managing Director/Senior person with management responsibility, hereby declare under oath that the steel was purchased from _____ and that the following details are true and correct:

CONSIGNMENT NO: _____

1. INPUT MATERIAL PURCHASED

Description of the product

Tariff classification code of the product

Tonnage purchased

2. STEEL PRODUCT MANUFACTURED AND EXPORTED

Description of the product

Tariff classification code of the product

Tonnage exported

SIGNED

DATE

COMMISSIONER OF OATHS

DATE

* Delete which is not applicable



**COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE**

VALUE ADDED PERCENTAGE CALCULATION

CONSIGNMENT NO: _____

CONCESSION RECEIVED FROM (if applicable): _____

CONCESSION PERIOD (if applicable): _____

	AMOUNT
Steel producers/steel merchants invoiced steel price per ton (input cost) (1)	
Concession Rand per ton (if applicable) (2)	
Discount Rand per ton if applicable (i.e. settlement, volume) (3)	

Net cost per ton of steel input	A	
FOB value per ton	B	
Percentage value added	C	%

EXPLANATION TO CALCULATE VALUE ADDITION PERCENTAGE

(A) = (1) - (2) - (3)

(B) = FOB value ÷ Product gross mass
The claimant's invoice applies if exporter and claimant differ. (Paragraph 9c of COSM rules p. 6)

(C) = ((B-A) ÷ A x 100):
The percentage value added must be more than 20% in order to qualify for assistance (19,9% will not qualify)



**COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE**

APPLICATION FOR PROJECT REGISTRATION

APPLICATION DATE: _____

CLAIMANT NAME: _____

CONCESSION YES / NO

CONCESSION RECEIVED FROM : _____

ESTIMATED CONCESSION AMOUNT/TON _____

PROJECT NAME	PROJECT REF NO.	PROJECT CONSIGNEE	PROJECT DESTINATION	PROJECT COMMENCEMENT DATE	EXPECTED LAST SHIPMENT DATE	EXPECTED NUMBER OF SHIPMENTS	ESTIMATED NET MASS	ESTIMATED FOB VALUE

A confirmation of registration will be sent to you and a COSM registered project number will be provided for the project.

Please refer to the project reference number when submitting your export documents.

Company Director / Responsible person



ANNEXURE 9

COSM TRUST ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE

DETAIL OF STEEL PURCHASED

STEEL PRODUCER / MERCHANT	ORDER NR.	TONNAGE	DATE PURCHASED

APPLICATION OF PRIMARY STEEL PURCHASED

PRIMARY PRODUCT TARIFF CLASSIFICATION CODE	VALUE ADDED PRODUCT TARIFF CLASSIFICATION CODE	DESCRIPTION

The completion & submission of this Annexure is compulsory and should accompany each claim.



COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE

CLAIMANT REGISTRATION FORM

By completing this registration form the claimant accepts, and agrees to adhere to, the rules and conditions imposed by the COSM Trust

Name of company or entity	
VAT registration no. (Attach copy of certificate)	
Holding company (if applicable)	
Exporter's customs code (see DA550)	
Telephone of Company Code and Tel no.	()
Facsimile of Company Code and Fax no.	()
E-mail address of Company	
URL address of Company	
Postal address of Company	
Postal address of Company	
Postal Code	
Name and E-mail address of Contact person for claims	
Telephone of Contact person Code and Tel no.	()
Facsimile of Contact person Code and Fax no.	()
Name and E-mail address of Export Manager	
Name and E-mail address of Financial Manager	
Name and E-mail address of Managing Director	
Company Bank details: Account number	
Branch code	
Name of Bank	



**COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE**

CLAIMANT PRODUCT INFORMATION

Please supply the Harmonised System product classification statistical code and the description thereof, for the products you manufacture and want to claim on.

TARIFF CLASSIFICATION CODE	DESCRIPTION



**COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE**

AGREEMENT TO VAT INVOICING

I, the exporter and the undersigned, in my capacity as _____

of _____
(company name)

hereby grant permission to SAISI to do invoicing of the COSM rebate on behalf of our company.

We undertake to :

- a) notify SAISI of any change in VAT status
- b) not to issue tax invoices, debit notes or credit notes in respect of the transaction/(s) in question.

NAME : _____
(in block letters)

SIGNATURE : _____

DATE : _____



**COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE**

**PERMISSION TO VERIFY DOCUMENTS AT
CUSTOMS AND EXCISE**

I, the **exporter** and the undersigned, in my capacity as _____
_____ of _____

(Company Name)

(Exporters customs code number)

hereby grant permission to SARS to reveal the original export documentation to SAISI for verification purposes.

NAME: _____
(In block letters)

SIGNATURE: _____

DATE: _____



**COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE**

AFFIDAVIT

DECLARATION OF LAST DA 554

I, the **exporter** and the undersigned, in my capacity as _____
_____ of _____

(Company Name)

(Exporters customs code number)

hereby declare the following

DA 554 no. _____ date _____ was the last DA 554 to amend information.

The original DA 550 is no _____ date _____

NAME : _____
(In block letters)

SIGNATURE : _____

DATE : _____

COMMISSIONER OF OATHS

DATE