



COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE

VALUE ADDED PERCENTAGE CALCULATION

CONSIGNMENT NO: _____

CONCESSION RECEIVED FROM (if applicable): _____

CONCESSION PERIOD (if applicable): _____

	AMOUNT
Steel producers/steel merchants invoiced steel price per ton (input cost) (1)	
Concession Rand per ton (if applicable) (2)	
Discount Rand per ton if applicable (i.e. settlement, volume) (3)	

Net cost per ton of steel input	A	
FOB value per ton	B	
Percentage value added	C	%

EXPLANATION TO CALCULATE VALUE ADDITION PERCENTAGE

(A) = (1) - (2) - (3)

(B) = FOB value ÷ Product gross mass
The claimant's invoice applies if exporter and claimant differ. (Paragraph 9c of COSM rules p. 6)

(C) = ((B-A) ÷ A x 100):
The percentage value added must be more than 20% in order to qualify for assistance (19,9% will not qualify)