



COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE

AGREEMENT TO CESSION OF CLAIM

NB. To be completed by both the cedent and the cessionary

1. CEDENT (ASIGNOR)

I, the undersigned, in my capacity as Public Officer/Chief Executive/Proprietor/Partner of (delete which is not applicable)

hereby declare that-

- a) this company/firm/individual/concern (delete which is not applicable) has the right to claim from COSM by virtue of its ownership of the exported goods which are listed in the attached claim;
- b) I acknowledge that payment from the COSM Trust is a discretionary payment
- c) I have provided the cessionary with the necessary documents to claim and informed him of the fact that final payment is subject to the discretion of the Trustees of the COSM Trust and that the cession will only become enforceable on the approval of payment by the COSM Trustees;
- d) the right to claim COSM benefits on approval of the claim by the COSM Trustees in respect of the products listed on the attached claim has been ceded to –

cessionary: _____

DA550 / SAD 500 AND/OR DA554/ SAD 554	TARIFF HEADING	CEDED TONNAGE TO BE CLAIMED
1)		
2)		
3)		
4)		
5)		

- e) this company/firm/individual/concern (delete which is not applicable) exported the goods listed in the attached claim to a qualifying country for COSM purposes;
- f) this company/firm/individual/concern (delete which is not applicable) completed the required export documentation (DA550/SAD500, F178, Commercial Invoice, Bill of Lading) and provided the recipient of the cession with the originals.

- g) this company/firm/individual/concern (delete which is not applicable) undertakes not to lodge a further claim to the COSM Trust for the goods listed in the attached claim.
- h) I acknowledge liability to the COSM Trust to pay all monies back in the event of any claim made and subsequently ceded being and subsequently found to be false or inaccurate and that this undertaking does not in any way detract from the COSM Trust's rights to take suitable legal action against the cedent or cessionary under the circumstances.

NAME (In block letters):

SIGNATURE: _____

DATE: _____

2. CESSIONARY (RECIPIENT OF CESSION)

I, the undersigned, in my capacity as Public Officer/Chief Executive/Proprietor/Partner of (delete which is not applicable)

_____ hereby declare -

that the right to claim COSM benefits in respect of the products listed on the attached claim form has been ceded to this company/firm/individual/concern by virtue of it - (delete which is not applicable)

- i) being the manufacturer/partial manufacturer (delete which is not applicable) of the product(s) exported;
- ii) having arranged the entire export transaction and having completed the export documentation without being a commission agent;

NAME (In block letters):

SIGNATURE: _____

DATE: _____